

Subject	Local Pension Board Annual Report 2023/24	Status	For Publication
Report to	Local Pension Board	Date	25 April 2024
Report of	Head of Governance and Corporate Services		
Equality Impact Assessment	Not Required	Attached	No
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1 Purpose of the Report

To present the draft Annual Report of the Local Pension Board for 2023/24 for members' review and approval.

2 Recommendations

- 2.1 Members are recommended to:
- a. **Approve the Local Pension Board Annual Report 2023/24 as attached at Appendix A; and**
 - b. **Delegate to the Head of Governance & Corporate Services approval to update the annual report in consultation with the Chair before publication to reflect attendance at and outcomes of this meeting, including the final agreed outcomes of the Board's effectiveness review.**
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3 Link to Corporate Objectives

- 3.1 This report links to the delivery of the following corporate objectives:

Effective and Transparent Governance

To uphold effective governance showing prudence and propriety at all times.

It is recognised as good practice for the Local Pension Board to produce an annual report setting out how its activities have addressed the various elements of the Board's duties during the year and its future plans.

4 Implications for the Corporate Risk Register

- 4.1 The actions outlined in this report are relevant to risks relating to the governance framework and to maintaining knowledge and understanding of Local Pension Board and Authority members.

5 **Background and Options**

- 5.1 The draft annual report of the Board is attached at Appendix A and includes details of the Board membership and meeting attendance during 2023/24 in addition to reporting on the activities, including learning and development, undertaken during the year, the Board's future plans and a summary of the budget outturn position.
- 5.2 The annual report also includes details of the outcomes of the Board's effectiveness review undertaken in March 2024 and the subject of a separate report on this agenda. The annual report will therefore be updated following this meeting, with the Board's agreement, to reflect any changes or further detail required arising from this meeting.
- 5.3 The finalised report will be published on the Authority's website and will also be included as part of the Authority's Annual Report and Statement of Accounts for 2023/24 to be prepared in the coming months and a draft of which will be presented to the Board for review in August 2024.
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6 **Implications**

- 6.1 The proposals outlined in this report have the following implications:

Financial	None
Human Resources	None
ICT	None
Legal	None
Procurement	None

Jo Stone

Head of Governance and Corporate Services & Monitoring Officer

Background Papers	
Document	Place of Inspection