

Subject	Discretions Policy Statement Report	Status	For Publication
Report to	Pensions Authority	Date	07/09/2023
Report of	Interim Assistant Director - Pensions		
Equality Impact Assessment	Not Required	Attached	Na
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1 Purpose of the Report

- 1.1 To present to members the latest version of the Discretions Policy Statement.
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2 Recommendations

- 2.1 Members are recommended to:
- a. Note the current version of the Policy and raise any questions around the content.**
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3 Link to Corporate Objectives

- 3.1 This report links to the delivery of the following corporate objectives:
Effective and Transparent Governance
To uphold effective governance always showing prudence and propriety.

4 Implications for the Corporate Risk Register

- 4.1 The contents of this report set out the actions being taken in several areas that will contribute to addressing various risks in relation to pensions administration and governance.

5 Background and Options

- 5.1 All LGPS Administering Authorities are required to produce a statement setting out how they will exercise the discretion available to them under various elements of the LGPS Regulations. SYPA has not previously had a consolidated statement of how these discretions will be exercised and therefore an exercise has been undertaken to bring the previous disparate information into one place, which following approval will be published on the Authority's website. At this stage no changes in the policies in relation to the exercise of discretions are proposed, this exercise is simply a

consolidation and rationalisation of current practice, including making clear who is responsible for exercising discretion and how such decisions should be recorded.

- 5.2 The Discretions Policy Statement is based on the LGPS recommended format and sets out the framework within which the Authority will make decisions over which the Pensions Regulations give it discretion.
- 5.3 The statement, attached for information at Appendix A, will be reviewed if there is a change in regulations and as a minimum every three years.

6 Implications

- 6.1 The proposals outlined in this report have the following implications:

Financial	None
Human Resources	None
ICT	None
Legal	None
Procurement	None

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Background Papers	
Document	Place of Inspection
None	-