

## Appendix A – Treasury Portfolio

The following table shows the treasury investments by counterparty as at the beginning of the current financial year and as at the end of Quarter 3.

| South Yorkshire Pensions Authority<br>Treasury Portfolio | Actual     |             | Current    |             |
|--|------------|-------------|------------|-------------|
|  | 01/04/2022 |             | 31/12/2022 |             |
|  | £m         | %           | £m         | %           |
| <b>Treasury Investments by Counterparty</b>              |            |             |            |             |
| Banks  | 45         | 56%         | 50         | 55%         |
| Local Authorities  | 5          | 6%          | 5          | 6%          |
| Money Market Funds                                       | 30         | 38%         | 35         | 39%         |
| <b>Total Treasury Investments</b>                        | <b>80</b>  | <b>100%</b> | <b>90</b>  | <b>100%</b> |

The following table analyses the treasury investments held as at the end of quarter 3, by the period to maturity and shows the average interest rate achieved; the improvement seen in the average interest rate can be attributed to the changing external environment.

| Treasury Portfolio<br>Treasury Investments<br>by Maturity<br>As at 31/12/2022 | Average<br>Interest<br>Rate * | Banks     | LA       | MMF       | Total     | Allocation  |
|---|-------------------------------|-----------|----------|-----------|-----------|-------------|
| Call  | 0.00%                         | 30        | 0        | 35        | 65        | 72%         |
| Up to 1 month   | 3.44%                         | 15        | 0        | 0         | 15        | 17%         |
| 1 to 3 months   | 3.65%                         | 5         | 0        | 0         | 5         | 6%          |
| 3 to 6 Months   | 1.30%                         | 0         | 5        | 0         | 5         | 6%          |
| 6 to 9 Months   | 0.00%                         | 0         | 0        | 0         | 0         | 0%          |
| 9 to 12 Months  | 0.00%                         | 0         | 0        | 0         | 0         | 0%          |
| <b>Total</b>  | <b>2.10%</b>                  | <b>50</b> | <b>5</b> | <b>35</b> | <b>90</b> | <b>100%</b> |

\*Note - average only used for periods with Investments; no weighting on the average.