

Impact Investment Working Group – Terms of Reference

Objective

The core objective of the working group is to provide guidance to officers on the priorities to be addressed in terms of focuses for impact within any plan included in the investment strategy to address the emerging requirements for a “levelling up” plan.

Work Programme

The Working Group is likely to meet on 4 occasions up to December 2022 with meetings themed as follows:

Meeting 1 – Familiarisation with Impact Investing

Meeting 2 – The “levelling up” agenda and investment and finding ways to maximise SYPA’s impact

Meeting 3 – How to invest in “levelling up”

Meeting 4- Priorities and a “levelling up” plan

External speakers will be asked to present at some of the meetings in order to provide a wider perspective and add to the input available from officers.

The aim is to arrive at a plan that can either form part of or sit alongside the Investment Strategy Statement for approval at the March 2023 meeting of the Authority.

Meetings

Meetings will be scheduled for 2 hours and will be undertaken in a hybrid format. As this is a Working Group these will not be public meetings, although papers will be circulated and minutes taken.

Membership

6 members on a politically proportional basis appointed at the Annual Meeting of the Authority.